

IFMS

IFMS - Integrated Financial Management System

An Integrated Financial Management System (IFMS) is Application software designed and developed towards managing the accounting and budget monitoring system of Development and implementation of Project Head Offices, its state level implementing agencies, district level agencies and field level agencies. The total accounting requirements of the involved agencies can be managed through this software

The Advantage of deploying Integrated Finance Management System is to obtain the following Record Pertains to the financial transactions on a day to day basis and obtain the Reports in the required format

1. Cash Book and Bank Books
2. Summary of Transactions
3. Final Expenditure Reports

The system will provide various outputs/reports to support MIS and Decision Support System on budget lines, revision of expenditure and forecast to the respective offices Project office, NCLP, SSA and other implementing partners

a) Capabilities

1. **A budget manager**: The Budget manager keep an account of the budget sanctioned for an agency. The budget be maintained account head wise, which would have specific information regarding total allocation on the mentioned budget head. Any transaction of the agency will result in a change in the total allotment against the said budget head. In case an agency spends more that the allotment against the head, the financial management system will generate a report of all such deviation at the end of the month along with the regular financial reports. The financial management system will have a provision of recording all such approval or disapproval of expenditure over and above the allotment after necessary approvals and disapproval's are granted by the INDUS Project or any other agency funding the implementing agency.
2. **A Funds Manager** : The funds manager will keep a record of the allotment received against the sanctioned budget. Any transaction of the organization will lead to a change in the funds available. The accounts of funds received from various agencies will be maintained separately. In case there is a diversion of funds received from INDUS Project to fund other activities budgeted under Government of India or other source then a deviation report mentioning the deviation will be generated. The funds manager will maintain track of funds maintained in the Bank account and as cash. The funds manager will also have the provision to cater to various receipts from various sources like interest etc.
3. **Report Generator** : The Integrated financial management system have a separate report generator which would generate various reports required to be submitted by various agencies. The report generator have the flexibility to incorporate more reports as required in future.
4. **Database of all financial transaction**: The Integrated financial management software have a secure master financial database, which will record all transactions taking place in the computer.

The master database can be maintained on Microsoft Access,MS SQL,Oracle etc. on Windows Platform protected by a password defined by the user.

The system will generate the following statements in the specified formats as required:

- a) Financial Progress Report(FPR)
- b) Summary of Transactions
- c) Expenditure Forecast
- d) Final Expenditure Report

b) Implementation Methodology with broad technical details

c) Replication with minimum cost

Software license are available with or without customization facilities.

d) Capacity to support the products

KRITI has positioned Service Engineers at strategic locations across country.

e) Approximate timeline for Implementation

30 to 45 days.

f) Manpower deployment

KRITI has a team of Engineers for implementation has 7 Engineers exclusively for PF Applications.

1. Enumerate experience in implementing similar product across the country (profile, implementation details etc.)

1. ILO

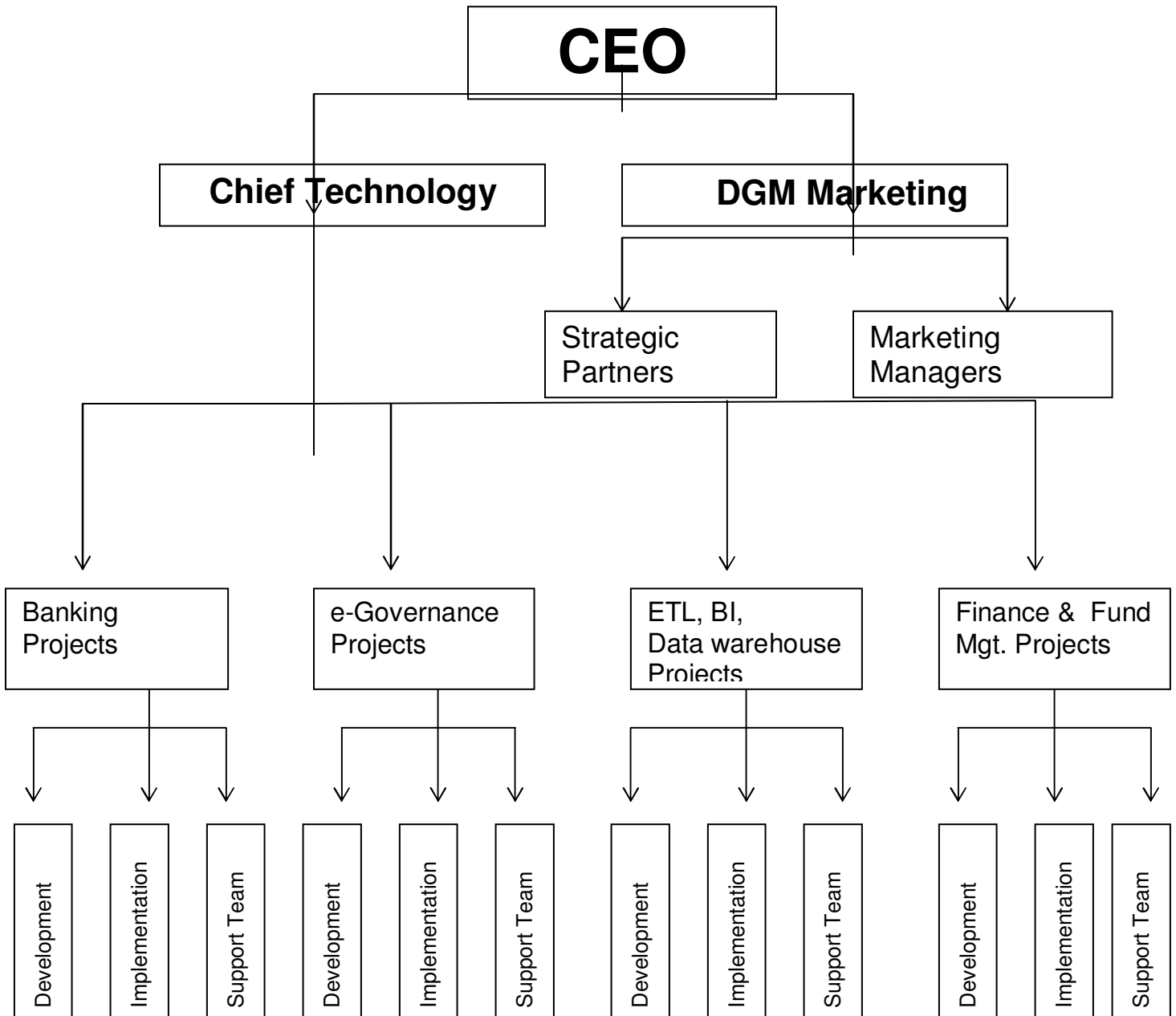
2. List of major clients along with the details of software solutions provided and performance certificates from clients, if any.

1. ILO (International Labour Organisation)

3. Suggest an Implementation Methodology/Revenue Model.

KRITI has strategic marketing support tie up with Indian Telephone Industries towards marketing and support the product across country through their regional Offices.

4. Organisational Chart, financial strength and infrastructure details with the list of support center.



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